



# **Risk Management Policy**

**บริษัท เอ็น.ดี. รับเบอร์ จำกัด (มหาชน)**

**N.D. Rubber Public Company Limited**

## **Risk Management Policy**

N.D. Rubber Public Company Limited (“NDR” or “the Company”) is committed to the management of risks in conjunction with strategic management to ensure that corporate growth is aligned with corporate strategic objectives and goals with an acceptable risk appetite, encompassing risk management in strategy, operations, finance, supply chain, human rights, law, community and society, environmental, occupational safety and corruption, as well as emerging risks that may impact business operations, and be in compliance with international standards, laws, and regulations; while focusing on business performance and investment objective both in the short and long term.

### **Responsibility**

1. The Board of Director: Responsible to overall company risk management.
2. Audit Committee: To ensure the company has effective risk management system including risk was manage accordingly.
3. Executive Committee: acts as a risk management committee, the managing director as a chairman has following responsibility.
  - Establish risk management policy and review periodically.
  - Assess the likelihood and consequences occur.
  - Review risk and guidelines for risk management as stated as well as giving suggestion for improvement.
  - Report risk found to the audit committee.
  - Conduct risk management committee at least quarterly.
4. Internal Auditor: Responsible for reviewing the effectiveness of risk management controls including follow up improvement.
5. Management and employees: Risk identification ability and giving appropriate risk management guidelines and propose to the Board of Director or supervisor.

In order for the Company's risk management to be obvious, the following guidelines have been established:

1. The Company shall operate under acceptable risk so as the company can drive and growth stability.
2. All employees shall comply with adhere to the Company's risk management system and procedures at both the corporate and operational levels as stipulated by the Executive Committee, management, and Internal Control System.
3. Risk significantly and impact to company objectives must be manage as follows:
  - Identify risks in a timely manner
  - Assess consequence and affected of such event occur
  - Manage risk accordingly
  - Monitoring to ensure that risks are handled appropriately
4. The Company has put in place a risk assessment process that takes into consideration external and internal factors that may hinder the Company from achieving its objectives, by covering key risks such as strategic risk, business risk, operational risk, and financial risk.
5. The Company has resolved that impact and likelihood of identified risks are assessed and that suitable risk mitigation strategies and plans are in place to manage risks and contain them within the appropriate risk appetite level.

Risk Management Policy, is considered and approved by the Board of Directors Meeting No. 4/2022 on 10 November 2022.

A handwritten signature in blue ink, appearing to be 'P. Swadwan', written over a horizontal line.

**(Mr. Pongsak Swadwan)**

**Chairman of the Board of Director**

**N.D. Rubber Public Company Limited**